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FOR IMMEDIATE RELEASE July 30, 2002

## FREE SEMINAR TO DISCUSS PRIVATE LANDOWNER RIGHTS AND OIL AND GAS LEASING FUNDAMENTALS

Oil and gas development in eastern Utah continues to grow, yet many private landowners don't know their rights when dealing with developers. The Utah Division of Oil, Gas and Mining, in conjunction with the Interstate Oil and Gas Compact Commission, will conduct a free seminar on oil and gas leasing fundamentals. The seminar will begin at 6:00 p.m. Thursday, August 22, 2002 at the College of Eastern Utah's College Center Multi-Purpose Room, 450 North 300 East, Price, Utah.

"Private landowners are often overwhelmed with the complexity of oil and gas leasing," noted John Baza, Associate Director for Oil and Gas. "This seminar will answer a lot of questions and help landowners understand their rights when dealing with developers."

Presentations will include an overview of Utah regulations that affect private landowners, requirements for royalty payments and payment information, the "how's and why's" of leasing, surface vs. mineral rights, and the difference between a royalty owner and a working interest owner. Other subjects include basic statistics of Utah's oil and gas industry, the organization of an exploration company, and time for audience questions of experts in the field.

The Utah Division of Oil, Gas and Mining regulates exploration and development of oil, gas, coal and other mineral resources in Utah. The Division also ensures the oil and gas wells are properly abandoned when development is complete. The Interstate Oil and Gas Compact Commission is an organization of states that promote conservation and efficient recovery of oil and gas resources while protecting health, safety and the environment.

For more information contact the Utah Division of Oil, Gas and Mining at 801-538-5340.

